

John Fan Zhang



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Dept/Fields: Finance
Other Tile: Research associate
Association: [Institute of Development Economics](#)

Academic Qualification

2014-2017 Doctor of Philosophy, Auckland University of Technology, Finance
2013-2014 Master of Business, Auckland University of Technology (Honors, First Class)
2005-2006 Master in finance, University of Wollongong (Distinction)

Working Experience

2024 – Present Research Associate, Institute of Development Economics at M.U.S.T.
2020 – Present Assistant Professor, Macau University of Science and Technology
2018 — 2019 Post-Doctoral Research Fellow, Auckland University of Technology
2013 — 2017 Teaching/Research Assistant, Auckland University of Technology

Teaching Activities

Introduction to Finance. Microeconomics. Macroeconomics. Corporate Finance. Investment.

Research Areas

Multinational finance. Cultural/Corruption economics. Cross listing. Diversity/Heterogeneity.

Journal Article

✚ [Heterogeneity of regional carbon emission markets in China: Evidence from multidimensional determinants](#), *Energy Economics*, Volume 138, 107835 (October 2024), With [Xiyong Dong](#)

- ✚ The effect of corruption exposure on the ESG performance of multinational firms, *Pacific-Basin Finance Journal*, Volume 86, 102433 (September 2024), With Jacky Yuk-chow So

- ✚ The cultural influence on the internal capital market of multinationals, *Journal of Banking and Finance*, Volume 165, 107224 (August 2024), With Qingjie Du, Yang Wang

- ✚ Geopolitical risks, institutional environment, and food price inflation, *Applied Economics*, Forthcoming (August 2024), With Chenggang Li, Wanyue Zhang, Xing Huang

- ✚ Cultural diversity and the value of multinational firms, *British Journal of Management*, Forthcoming (July 2024)

- ✚ Cultural dispersion and stock liquidity, *Global Strategy Journal*, Volume 13, Issue 1, Pages 1-36. (January 2023)

- ✚ The market reaction to cross-border listings: Evidence from AH listed firms, *China & World Economy*, Volume 30, issue 6, pages 183-218. (November 2022)

- ✚ The effect of cultural heterogeneity on cash holdings of multinational businesses, *Research in International Business and Finance*, Volume (61), 161660. (October 2022) , With Jacky Yuk-chow So

- ✚ Cultural diversity and capital structures of multinational firms, *Review of Corporate Finance*, Volume 2, issue 2, pages 295-351. (May 2022)

Book Chapter

- ✚ Culture, Digital Assets, and the Economy: A Trans-National Perspective, In *Big Data in Finance - Opportunities and Challenges of Financial Digitalization*, pages 295-351. (October 2022) Publisher: Springer Nature (ISBN: 978-3-031-12239-2), With Yi Peng, Zehuang Xu, Wujin Yang, Haorou Zhao

Ad hoc referee

- Applied Economics
- Applied Finance Letters
- British Journal of Management

- Business Ethics the Environment & Responsibility
- China Finance Review International
- Chinese Economic Review
- Corporate Governance: An International Review
- Emerging Markets Finance and Trade
- Finance Research Letters
- Global Finance Journal
- International Review of Financial Analysis
- Journal of Asian Business and Economic Studies
- Journal of Banking and Finance
- Journal of Business Ethics
- Journal of Consumer Culture
- Journal of International Business Studies
- Journal of International Financial Markets, Institutions & Money
- Journal of Management
- Journal of Multinational Financial Management
- Pacific Accounting Review
- Research in International Business and Finance
- Review of Corporate Finance
- Review of Managerial Science
- Review of Quantitative Finance and Accounting.

Program Committee

- 2024 FMA Annual Meeting
- 2024 FMA Asia/Pacific Conference
- 2024 FMA Applied Finance Conference
- 2024 FMA European Conference
- 2023 FMA Annual Meeting
- 2023 FMA European Conference.
- 2022 FMA Asia/Pacific Conference.
- 2022 FMA Global Conference in the Middle East
- 2022 FMA Annual Meeting
- 2021 FMA Annual Meeting.
- 2020 FMA Annual Meeting.
- 2020 FMA Asia/Pacific Conference.
- 2019 FMA Annual Meeting.

Session Chair

- The 2024 Annual Meeting of the European Financial Management Association (June 26-29, 2024 ISEG, Lisbon, PORTUGAL)
- The 2023 Asia-Pacific Applied Economics Association (APAEA) Conference (October 22, 2023, Zhuhai, China)
- The 9th Indonesian Finance Association International Conference (October 11-12, 2023, Virtual)
- The 29th Multinational Finance Society Annual Conference (July 5, 2023, Paphos, Cyprus)
- The 2023 European Financial Management Association Annual Meeting (July 1, 2023, Cardiff)
- The 2023 Chinese Economists Society Annual Conference (June 25, 2023, Wuhan)
- The International Conference on Climate and Energy Finance (June 4, 2023, Changsha)
- The 2021 FMA Annual Meeting, session#VA011 (October 21, 2021, Virtual).
- The 2nd ICDCM 2021 Conference (September 4-5, 2021, Shandong University)
- The 33rd Asian FA Meeting (July 4, 2021, Shandong University/Virtual)
- The 1st ICDCM 2020 Conference (August 29-30, 2020, Shandong University)
- The 2019 FMA Annual Meeting, Session#089 - Social Capital in Finance (New Orleans).
- The 2019 IBEFA Summer Meeting (June 28–July 2, 2019, San Francisco).

Organizer

- 2023 FMA Annual Meeting, Session#234, Small Businesses
- 2022 FMA Annual Meeting, session#VA28, Firm capital.
- 2021 FMA Annual Meeting, session#VA011, CEO characteristics & firm decisions and performance.
- 2020 FMA Annual Meeting, session#463 - Labor market and costs.
- 2019 FMA Annual Meeting, session#256 - Firm performance.
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Membership

- CFA Chartholder — Since 8 October 2012
- Christian Finance Faculty Association (CFFA) — Since October 2019
- Chinese Economic Society — Since October 2022
- FMA International — Since December 2014
- MCSE (Data Management and Analytics) — Since 19 May 2020

[Personal website](#)