

林永佳



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部門/領域：金融

教育背景

2010-2014 哲學博士：澳門大學/金融
2005-2008 工商管理碩士：澳門大學/金融
2001-2005 工商管理學士：澳門科技大學/銀行與金融

工作經驗

2022.7 -現在	會計與財務金融學系主任
2024-現在	教授/澳門科技大學
2014-2024	副教授/助理教授/講師/澳門科技大學
2023.7-2023.8	訪問學者/澳洲國立大學
2018.6-2018.7	訪問學者/科英布拉大學（澳門高校教研人才培訓計劃）
2017.6-2017.7	訪問學者/劍橋大學（澳門高校教研人才培訓計劃）
2015.7-2015.8	訪問學者/廈門大學

教學活動

財務學，公司金融，金融風險管理，研究方法，公司治理

研究領域

公司金融，銀行業，公司治理，企業創新

學術期刊論文

1. Lin, Y., Deng, H., & Wang, Y. (2025). Institutional investors' site visits and corporate financialization in China. *International Review of Financial Analysis*, 97, 103852. (SSCI Q1; ABS 3; ABDC A)
2. Shi, X., Lin, Y., Fu, X., & Wang, Y. (2025). Foreign ownership and liquidity

creation in China's banking sector. *Journal of Accounting Literature*.(ABS 3; ABDC A)

3. U, S., **Lin, Y.**, & Wang, Y. (2024). The impact of the Russia–Ukraine war on volatility spillovers. *International Review of Financial Analysis*, 93, 103194. (SSCI Q1; ABS 3; ABDC A)
4. Shi, X., **Lin, Y.**, & Wang, Y. (2024). Institutional investor heterogeneity and green innovation in China: Does digital transformation matter?. *International Review of Economics & Finance*, 93, 994-1014. (SSCI Q1; ABDC A)
5. **Lin, Y.**, Lu, Z., Fan, D. & Zheng, Z. (2024). The bright and dark sides of ESG during the COVID-19 pandemic: evidence from China hospitality industry. *International Journal of Contemporary Hospitality Management*, 36(4), 1393-1417. (SSCI Q1; ABS 3; ABDC A)
6. Lu, Z., **Lin, Y.***, & Li, Y. (2023). Does corporate engagement in digital transformation influence greenwashing? Evidence from China. *Finance Research Letters*, 58, 104558. (SSCI Q1; ABDC A)
7. Fan, D., **Lin, Y.***, Fu, X., Yeung, A. C., & Shi, X. (2023). Supply chain disruption recovery in the evolving crisis—Evidence from the early COVID-19 outbreak in China. *Transportation Research Part E: Logistics and Transportation Review*, 176, 103202. (SSCI Q1; ABS 3; ABDC A*)
8. Deng, H., Li, Y., & **Lin, Y.*** (2023). Green financial policy and corporate risk-taking: Evidence from China. *Finance Research Letters*, 58, 104381. (SSCI Q1; ABDC A)
9. **Lin, Y.**, Lu, Z., & Wang, Y. (2023). The impact of environmental, social, and governance (ESG) practices on investment efficiency in China: Does digital transformation matter?. *Research in International Business and Finance*, 66, 102050. (SSCI Q1)
10. Wang, Y., **Lin, Y.***, Fu, X., & Chen, S. (2023). Institutional ownership

heterogeneity and ESG performance: Evidence from China. *Finance Research Letters*, 51, 103448. (SSCI Q1; ABDC A)

11. **Lin, Y.**, Yang, C., Cai, X. (2023). Enterprise digital transformation and green innovation capability development: Analysis based on network Effects (in Chinese), *Modern Finance & Economics*, 02, 3-19. (CSSCI)
12. **Lin, Y.**, Wang, Y., & Fu, X. (2022). Margin purchases, short sales and stock return volatility in China: Evidence from the COVID-19 outbreak. *Finance Research Letters*, 102351. (SSCI Q1; ABDC A)
13. Wang, C. & **Lin, Y.** * (2022). Does bargaining power mitigate the relationship between environmental regulation and firm performance? Evidence from China. *Journal of Cleaner Production*, 331, 129859. (SCI Q1; ABDC A)
14. Zhuang, J., **Lin, Y.**, & Yu, S. (2022). Controlling shareholder's share pledge and corporate strategic radicalization of listed companies (in Chinese). *Finance Research*, 01, 40-47. (PKU)
15. **Lin, Y.**, Fan, D., Shi, X., & Fu, X. (2021). The effects of supply chain diversification during the COVID-19 crisis: Evidence from Chinese manufacturers. *Transportation Research Part E: Logistics and Transportation Review*, 155, 102493. (SSCI Q1; ABS 3; ABDC A*)
16. **Lin, Y.**, Fu, X., & Fu, X. (2021). Varieties in state capitalism and corporate innovation: Evidence from an emerging economy. *Journal of Corporate Finance* 67, 101919. (SSCI Q1; ABS 4; ABDC A*)
17. Zheng, Z., **Lin, Y.**, Yu, X., & Liu, X. (2021). Product market competition and the cost of equity capital. *Journal of Business Research*, 132, 1-9. (SSCI Q1; ABS 3; ABDC A)
18. Wang, C., & **Lin, Y.*** (2021). Income diversification and bank risk in Asia Pacific. *The North American Journal of Economics and Finance*, 57, 101448. (SSCI Q2)
19. **Lin, Y.**, Shi, X., & Zheng, Z. (2021). Diversification strategy and bank market power: does foreign ownership matter?. *Applied Economics Letters*, 28(4), 269-273. (SSCI Q3)

20. Chen, L., **Lin, Y.**, & Hong, F. (2021). The Impact of Corporate Governance on the Stickiness of Executive Pay(in Chinese). *Journal of Macau University of Science and Technology*, 15(01), 39-46.
21. Fu, X., **Lin, Y.***, & Zhang, Y. (2020). Responsible investing in the gaming industry. *Journal of Corporate Finance*, 64, 1-27. (SSCI Q1; ABS 4; ABDC A*)
22. Wang, P., **Lin, Y.**, Shi, X.,& Sun, H. (2020). Financing constraints, tax incentives and R&D investment: Evidence from traditional Chinese medicine industry (in Chinese). *Chinese Traditional and Herbal Drugs*, 4363-4372. (PKU Top 20%)
23. Zhuang, J., **Lin, Y.**, Yu, S. (2020). The Impact of Share Pledge on the Market Reaction to Repurchase —Evidence from Stock Repurchase of the Listed Companies in China (in Chinese). *Journal of Financial Development Research*, 11, 48-56. (PKU)
24. **Lin, Y.**, Fu, X., Gu, X., Song, H. (2018). Institutional Ownership and Return Volatility in the Casino Industry. *International Journal of Tourism Research*, 20, 204-214. (SSCI Q1; ABDC A)
25. Fu, X., **Lin, Y.***, Molyneux, P. (2018). The Quality and Quantity of Bank Intermediation and Economic Growth: Evidence from Asia Pacific. *Applied Economics*, 50(41), 4427-4446. (SSCI Q3; ABDC A)
26. Wang, C., **Lin, Y.** (2018). The Influence of Income Diversification on Operating Stability of the Chinese Commercial Banking Industry. *Romanian Journal of Economic Forecasting*, 21(3), 29-41. (SSCI Q4)
27. **Lin, Y.**, Shi, X., Hong, F. (2018). Diversified Asset Allocation Strategy and Profitability of Commercial Banks—Based on Different Ownership Structures(in Chinese). *New Finance*, 12, 37-42. (PKU)
28. Sun, H., **Lin, Y.**, Liu, C. (2018). The Effect of Internal Information Environment on Tax Avoidance —— from the Perspective of Managerial Accounting (in Chinese). *Finance and Accounting Monthly*, 6, 67-74. (PKU)
29. **Lin, Y.**, Fu, X. (2017). Does Institutional Ownership Influence Firm Performance?

Evidence from China. *International Review of Economics and Finance*, 49, 17-57.
(SSCI Q2; ABDC A)

30. **Lin, Y.**, Chen, Q., Yang, X. (2017). Corporate Governance and Corporate Philanthropy (in Chinese). *Friends of Accounting*, 5, 47-52. (PKU)
31. Fu, X., **Lin, Y.**, Molyneux, P., 2016. Bank Capital and Liquidity Creation in Asia Pacific. *Economic Inquiry*, 54, 966-993. (SSCI Q2; ABS 3; ABDC A)
32. Fu, X., **Lin, Y.**, Molyneux, P. (2014). Bank Efficiency and Shareholder Value in Asia Pacific. *Journal of International Financial Markets, Institutions and Money*, 33, 200-222. (SSCI Q2; ABS 3; ABDC A)
33. Fu, X., **Lin, Y.**, Molyneux, P. (2014). Bank Competition and Financial Stability in Asia Pacific. *Journal of Banking and Finance*, 38, 64-77. (SSCI Q1; ABS 3; ABDC A*)

學術研討會論文

- Shi, X., **Lin, Y.**, Wang, Y., Institutional Investors Heterogeneity and Green Innovation in China: Does Digital Transformation Matter?. Presented at the 2023 International Conference on Climate and Energy Finance, 2023.
- **Lin, Y.**, Fu, X., Fu, X.L., Varieties in state capitalism and corporate innovation: Evidence from an emerging economy, presented at the University of Oxford (TMCD), Tsinghua University (CISTP), the Chinese Academy of Sciences (CASISD), and the Sino-UK Innovation Policy and Management Research Network, 2021 (Invited presentation).
- **Lin, Y.**, Fu, X., Fu, X.L., Innovation and Ultimate Controlling Shareholders in China: Should the State Shrink Itself to Residuals?. Presented at the 2019 New Zealand Finance Meeting, 2019.
- Fu, X., **Lin, Y.**, Molyneux, P., The Quantity and Quality of Bank Intermediation and Economic Growth: Evidence from Asia Pacific. Presented at the 13th Western Economic Association International Conference in Santiago, 2017.
- **Lin, Y.**, Fu, X., Fu, X.L., Innovation and Ultimate Controlling Shareholders in

China: Should the State Shrink Itself to Residuals? Research Workshop co-organized by the Technology and Management Centre for Development and the Said Business School, University of Oxford, 2016.

- Fu, X., **Lin, Y.**, Molyneux, P., Bank Performance and Economic Growth in Asia Pacific, proceedings of the Research Seminar Series, BOFIT, Bank of Finland, Helsinki, Finland, 2016.
- **Lin, Y.** and Fu, X., Does Institutional Ownership Influence Firm Performance? Evidence from China. Presented at the Asian Finance Association Annual Conference, Changsha, China, 2015.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Capital and Liquidity Creation in Asia Pacific. Presented at the 2014 Western Economic Association International Conference in Denver, 2014.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Efficiency and Shareholder Value in Asia Pacific. Presented at the 2014 Asian Finance Conference in Bali, 2014.
- **Lin, Y.**, Does Institutional Ownership Influence Firm Performance? Evidence from China. Presented at the 2013 Macao International Symposium on Accounting and Finance in Macau.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Competition and Financial Stability in Asia Pacific. Presented at the 2013 FMA Doctoral Student Consortium in Shanghai, the 25th Annual Australasian Finance and Banking Conference in Sydney (2012), and the 2012 BOFIT Research Seminar in Finland.

研究項目

2024-2026:

Research on the governance Mechanism of ESG Investing on Bank Systemic Risk from the Perspective of Digital Transformation funded by National Natural Science Foundation of China (72302004). Principal Investigator.

2023

The role of technological innovation in public health emergency (Funding Scheme for Overseas Training of Young Scientific Researchers of Higher Education Institutions) funded by The Science

	and Technology Development Fund (FDCT) of the Macao SAR. Principal Investigator
2022-2023	Income diversification and bank risk in Asia Pacific funded by Faculty Research Grants of Macau University of Science and Technology. Principal Investigator
2020-2021:	Risk-based decision making for production resumption in the global supply chain: Evidence from the COVID-19 outbreak funded by the Specialized Subsidy Scheme for Macao Higher Education Institutions in the Area of Research in Humanity and Social Science. Principal Investigator.
2020-2021:	Responsible Investing in the Gaming Industry, funded by the Specialized Subsidy Scheme for Macao Higher Education Institutions in the Area of Research in Humanity and Social Science. Co- Principal Investigator.
2019 - 2021:	The System Modeling of Green Low Carbon Transformation of Urban Agglomerations and The Research on Collaboration Governance Policy: Example of Guangdong-Hong Kong-Macao Greater Bay Area, funded by The Science and Technology Development Fund and National Natural Science Foundation of China (FDCT-NSFC). Co- Investigator.
2017 - 2019:	Innovation and Corporate Governance in China, funded by the Research Committee of the University of Macau. Co- Investigator.
2017 - 2019:	Corporate Finance Course Teaching Reform and Practice, funded by Ministry of Education and Tip-Top Education. Co- Investigator.
2017 - 2018:	Institutional Ownership and Return Volatility in the Casino Industry, funded by Faculty Research Grants of Macau University of Science and Technology. Principal Investigator
2015 - 2016:	Bank Competition in Macau, funded by Macau Foundation. Principal Investigator

2014 - 2015: Bank Capital and Liquidity Creation in Asia Pacific, funded by Faculty Research Grants of Macau University of Science and Technology.
Principal Investigator

其他專業資格 / 獎項 / 活動

- 2024.9: 中国管理学自主知识体系建设年度优秀论文
- 2023.7: 澳門國際銀行學術研究獎/澳門科技大學
- 2023.6: 最佳論文獎/2023 氣候與能源金融國際會議
- 2022: 澳門人文社會科學研究優秀成果一等獎/澳門基金會及中國社會科學雜誌社
- 2020: 澳門科技大學“雲課堂教學傑出獎”
- 2019 : The CFA ARX best paper award, presented at the 2019 New Zealand Finance Meeting
- 2017/2018 : 澳門科技大學“教學傑出獎”