

Chui, Chin Man (崔展文)



Faculty : School of Business
Email cmchui@must.edu.mo
address :
Tel : (853) 2887-2239
Fax : (853) 2882-3281
Office : O959
Address : Avenida Wai Long, Taipa, Macau
Dept/Fields: Economics

Academic Qualification

2003-2008 Ph.D. in Economics (Agricultural), Texas A&M University, College Station, USA
1998-2000 MSc in Business Economics, The Chinese University of Hong Kong
1996-1998 Master of Statistics, The University of Hong Kong

Working Experience

2024- Present	Research Associate, Institute of Development Economics, Macau University of Science and Technology, Macau.
Sept 2018- Present	Assistant Professor, School of Business, Macau University of Science and Technology, Macau.
2008-Aug 2018	Assistant Professor, Institute of Financial and Accounting Studies, Xiamen University, Xiamen, China.

Teaching Activities

(UG) Macroeconomics, Econometrics, International Trade, International Finance, (PG) Research Methodology, (PhD) Advanced Applied Econometrics

Research Interests

Macroeconomics, Financial Econometrics, International Finance, spillover/connectedness in macroeconomics and finance, digit assets contagion

Working Papers

1. Contagion and Its Determinants of Crisis Transmission in Oil Markets from the Subprime Mortgage Crisis to the Russia–Ukraine War (Under Review)
2. Contagion Risks of Air Pollution Control Policies on the China Energy Stock Returns (Under Review)
3. Contagion in Global Clean Energy Markets: Evidence from Multilateral and Unilateral Policy Episodes (Under Review)
4. Extreme spillovers among gambling tokens, gambling ETFs, and other assets: The role of global factors and portfolio implications (Under Review)
5. Volatility Spillovers Among Leading Cryptocurrencies and Chinese Technology and Energy Companies (Under Review)

Journal Papers

1. Rui Yang, Cody Yu-Ling Hsiao, Yi-Bin Chiu and **Chin Man Chui*** (2025) “The Contagion Effects and Network Analysis of Climate-related Risk Events: Global and Regional Evidence” *International Review of Economics and Finance* (minor revision, R&R)
2. **Chin Man Chui**, Han Yang, Cody Yu-Ling Hsiao and Ka Kit Iong (2025) “Extreme return Connectedness among environmental/sustainability tokens, ESG ETFs and other assets: The role of Portfolio Implications” *Applied Economics Letters* (minor revision, R&R)
3. Ifran Khan, Huangbao Gui, Bijia Li, **Chin Man Chui*** and Mrs Faryal (2025) “Spillover and Connectedness Dynamics of Precious Metals, Cryptocurrencies and Green Assets under Climate Risk” *International Review of Economics and Finance* (minor revision, R&R)
4. Ojjieme Naelue Godfrey and **Chin Man Chui*** (2025) “Social Participation Enhances Activities of Daily Living Capacity of Older Adults with Multimorbidity More Than in Healthy Non-Participants” *Geriatric Nursing*, 64, 103441 (SSCI Q1)
5. Yinlin Ou, Cody Yu-Ling Hsiao and **Chin Man Chui*** (2024) “How does the Supply Chain Market Respond to Policy Shocks? Evidence from Solar Photovoltaic Sectors in China” *Renewable Energy*, 232, 121129 (SCI Q1)
6. **Chin Man Chui**, Wisdom Kwabla Dewortor, Naelue Godfrey Ojjieme, Cody Yu-Ling Hsiao and Yujing Cai (2024) “Convergence of Economic Complexity: Global Evidence.” *Applied Economics Letters*, July (SSCI Q3, ABS 1, ADBC: B)
7. Ojjieme Naelue Godfrey, Tieying Feng, **Chin Man Chui***, Xinzhu Qi and Yuan Liu (2024) “Physical activity dynamically moderates the impact of multimorbidity on the trajectory of healthy aging over sixteen years” *BMC Geriatrics*, 24, 565 (SSCI Q1)
8. Jeff Yunze Xue, Cody Yu-Ling Hsiao, Peng Yang Li and **Chin Man Chui*** (2024) “Higher-order Contagion Effects in Russian Fuel Export Markets: Evidence from COVID-19 Pandemic and Russia-Ukraine War” *Energy Strategy Reviews*, 53, 101419 (SCI Q1)
9. **Chin Man Chui**, Ojjieme Naelue Godfrey, Yujing Cai and Cody Yu-Ling Hsiao (2024) “Convergence of shadow economy across U.S. states” *Applied Economics Letters*, March (SSCI Q3, ABS 1, ADBC: B)
10. Kambar Farooq, Muhammad Azeem, **Chin Man Chui** and Tony Ruan (2023), Board Connections and Dividend Policy, *ABACUS* 59(4) p.983-1040. (SSCI Q3, ABS 3, ADBC: A)
11. Naelue Godfrey Ojjieme, Xinzhu Qi and **Chin Man Chui*** (2022), Do remittances enhance

Elderly adults' healthy social and physical functioning: A cross-sectional study in Nigeria, *International Journal of Environmental Research and Public Health* 19(4) 1968. (SSCI Q1)

12. Kambar Farooq, **Chin Man Chui*** and Muhammad Azeem (2021), Board Centrality and Investment Efficiency, *Asia-Pacific Journal of Accounting and Economics* p.1-34. (SSCI Q4, ABS 2, ADBC: B)
13. Wisdom Kwabla Dewortor and **Chin Man Chui*** (2020), Aid Fungibility and Government Spending in Africa: Evidence from Instrumental Variable Panel Quantile Regression, *Applied Economics Letters* Vol 27(14), p.1188-1193.(SSCI Q3, ABS 1, ADBC: B)
14. Bright Gershion Godigbe, **Chin Man Chui*** and Chih Liang Liu (2018), Directors network centrality and earnings quality, *Applied Economics* Vol.50(50), p.5381-5400. (SSCI Q2, ABS 2, ADBC: A)
15. Chung-Shin Liu, Meng-Shiuh Chang, Ximing Wu and **Chin Man Chui** (2016), Hedges or Safe Havens -Revisit the Role of Gold and USD against Stock: a Multivariate Extended Skew-*t* Copula Approach, *Quantitative Finance* Vol.16(11), p.1763–1789. (SSCI Q2, ABS 3, ADBC: A)
16. Mao Liang Li, **Chin Man Chui*** and Chang Qing Li (2014), Is pairs trading profitable on China AH-share markets? *Applied Economics Letters*, Vol 21(16) p. 1116-1121.(SSCI Q3, ABS 1, ADBC: B)
17. Mao Liang Li, **Chin Man Chui*** and Chang Qing Li (2014), Dividend, liquidity and firm valuation: Evidence from China AB share markets, *Applied Financial Economics*, Vol 24(9), p.587-603. (SSCI, ABS 2, ADBC: B)
18. **Chin Man Chui** and Jian Yang (2012), Extreme Correlation of stock and bond futures markets: International Evidence, *Financial Review* Vol 47, p.565-587. (ESCI, ABS 3, ADBC: A)
19. Garry Smith and **Chin Man Chui**, (2011), Mental Health Crisis on College Campuses: Can Spirituality Help Students Taking Marketing Courses Deal with Stress and Anxiety? *Journal of the Academy of Business Education*, p.153-169.
20. **Chin Man Chui** and Ximing Wu, (2009), Exponential Series Estimation for Empirical Copulas with Application in Financial Returns, *Advances in Econometrics* Vol 25, p.263-290. (SSCI Q4, ABS 2)

Research Grant

2024-2025 “A study on the convergence of shadow economies across provinces in China” (FRG-24-043-MSB), 30,000 mop.

Other Professional Activities

Ad Hoc Referee for *Advances in Econometrics*, *International Review of Economics and Finance*, *Journal of International Development*, *International Review of Financial Analysis*, *Emerging Markets Finance and Trade*, *Energy Economics*, *Journal of Renewable and Sustainable Energy*, *Energies*, *Risks*, *Sustainability*, *Journal of East European Management Studies*, *Mathematics*, *International Journal of Financial Studies*, *Quality and Quantity*, *Journal of Risk and Financial Management*, *Applied System Innovation*, *Modern Finance*, *Economies*

Honors/Awards