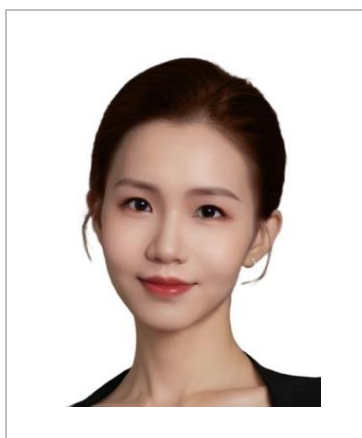


Ruichen Ma



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Academic Qualification

2021-2024 Ph.D.: University of Wollongong; Finance
2020-2020 BS/BA: RMIT University, Business (Honours: First Class)
2017-2019 BS/BA: RMIT University, Accountancy

Working Experience

2025-Present Assistant Professor / Macau University of Science and Technology

Teaching Activities

Financial Risk Management; Financial Statement Analysis; Corporate Governance

Research Areas

ESG / Green Finance; Fintech; Merger and Acquisition; Political connection; Public Budgeting.

Selected Publications

1. **Ma, R.**, Pan, X., Suardi, S., (2024). The Quest for Green Horizons: Can Political Turnover Drive China's Green Investments? *Energy Economics*.
2. **Ma, R.**, Pan, X., Suardi, S., (2024). Green M&A Dilemma: Unravelling the Impact on High Polluting Enterprises' Performance, *Finance Research Letters*
3. **Ma, R.** (2023). The sustainable development trend in environmental, social, and governance issues and stakeholder engagement: Evidence from mergers and acquisitions in China. *Corporate Social Responsibility and Environmental Management*, 1–15.
4. **Ma, R.**, Pan, X., Suardi, S., (2023). Shareholder Value Maximization via Corporate ESG Performance: Evidence from Mergers and Acquisitions in China. *Applied Economics*, 1-17.

Conference Paper

1. **2025 Massey Sustainable Finance Conference**, paper: When FinTech Meets Sustainability: The Dark Side of Fintech in Green Investment Decisions, Nanjing, China, Oct 2025
2. **China International Conference on Intelligent Accounting & Finance, CICIAF**, paper: When Executive Power Meets Digital Transformation: The impact of CEO Dominance on FinTech Adoption, TianJin, China, Sept 2025
3. **IFABS 2024 Shanghai Conference**, paper: Unlocking the Value of Mergers and Acquisitions in Minimizing Employment Risks, (* Oxfordshire Oxford), Shanghai, China, Dec 2024
4. **The 2024 Sydney Banking and Financial Stability Conference**, paper: Unlocking the Value of Mergers and Acquisitions in Minimizing Employment Risks, Sydney, Australia, Dec 2024
5. **The 5th Greater China Area Finance Conference**, paper: Unlocking the Value of Mergers and Acquisitions in Minimizing Employment Risks, Xiamen, China, June 2024
6. **The 2024 Accounting and Finance Association of Australia and New Zealand Conference**, paper: Unlocking the Value of Mergers and Acquisitions in Minimizing Employment Risks, Auckland, New Zealand, July 2024
7. **The 2023 Annual FIRN Corporate Finance Research Group meeting**, paper: Legitimacy and Corporate Merger and Acquisitions: Evidence from Politicians' Industry Visits in China, Adelaide, Australia, Oct 2023
8. **The 2023 Accounting and Finance Association of Australia and New Zealand Conference**, paper: Legitimacy and Corporate Merger and Acquisitions: Evidence from Politicians' Industry Visits in China, Gold Coast, Australia, July 2023
9. **The 13th Financial Markets and Corporate Governance Conference**, Political Favoritism and Merger and Acquisition: Evidence from Officials' Site Visits, Melbourne, Australia, April 2023
10. **RMIT Brown Bag Seminar**, paper: Participatory Budgeting as a Boundary Object: An Australian Case Study, Melbourne, Australia, April 2023

Other Professional Activities

Journal Reviewing / Refereeing:

Journal of International Financial Markets, Institutions & Money; Plos One; Global Finance Journal; Accounting and Finance; Applied Economics; Applied Economics letter; Economics of Governance; Humanities & Social Sciences Communications; Corporate Social Responsibility and Environmental Management.

Memberships:

Member of Accounting and Finance association of Australia and New Zealand;
Member of Financial Management Association International; Member of Western Financial Association; Member of Contemporary Australasian Business and Economic Studies

Honors / Awards

1. Inaugural Higher Degree Researcher Open Access Week Award, Sydney, Australia, 2024
2. University of Wollongong Postgraduate Award, Sydney, Australia, 2021- 2024
3. International Postgraduate Tuition Award, Sydney, Australia, 2021- 2024
4. Chinese Academic Business Learning and Education Award, Sydney, Australia, 2023
5. RMIT University Vice-Chancellor's List for Academic Excellence, Melbourne, Australia, 2020