

# Chu, Kai Cheung (Kenneth)



**Title :** Assistant Professor  
**Faculty :** School of Business  
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## Academic Qualification

2008 – 2012      PhD: The University of Hong Kong, Finance  
2005 – 2007      Master: The University of Hong Kong, Finance  
1996 – 1999      MPhil: The University of Hong Kong, EE. Engineering  
1993 – 1996      B.Eng.: The University of Hong Kong, EE. Engineering

## Working Experience

2022 –              Assistant Professor / The Macau University of Science and Technology  
2019 – 2021      Senior Research Fellow / Hong Kong Polytechnic University  
2015 – 2019      Research Assistant Professor / Hong Kong Polytechnic University  
2014 – 2015      Postdoctoral Fellow / Hong Kong Polytechnic University  
2012 – 2013      Lecturer / University of Hong Kong

## Teaching Activities

Corporate Finance; Financial Markets and Institutions; Quantitative Methods for Finance; Derivatives

## Research Areas

Financial Statement Analysis; Value Relevance; Financial Analysts; Corporate Finance (Real Options)

## **Selected Publications**

### ***Journal Papers***

- [1] Chu, K.C. Kenneth and Zhai, W.H. Sophia. Distress risk puzzle and analyst forecast optimism. *Review of Quantitative Finance and Accounting*, 2021, 57(1): 429–460.
- [2] Chu, K.C. Kenneth, Chen, Sipeng, and Leung, Tommy. A Novel Algorithm for Generating GVKEY-CIK Link Table. *Journal of Information Systems*, 2021, 35(1): 27–46.
- [3] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Ohlson, James A. Analyst Forecasts: Sales and Profit Margins. *Review of Accounting Studies*, 2020, 25(1): 54–83.
- [4] Chu, K.C. and Wong, K.P. Progressive Taxation and Corporate Liquidation Policies with Mean-Reverting Earnings. *Economic Modelling*, 2010, 27(3): 730–736.

### ***Book Chapters***

- [1] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Cathy Z. Liu. Accounting Information and Firm Valuation. In *Handbook of Investment Analysis, Portfolio Management, and Financial Derivatives* (Chapter 82). 2024, World Scientific.

### ***Conference Papers***

- [1] Chu, K.C., Kong, Xiangnian and Wong, K.P. The Effects of Institutional Ownership on Costs and Usages of Debts. Paper presented at the AFAANZ Conference, 2024.
- [2] Chu, K.C. and Zhai, Sophia. Distress Risk Puzzle and Analysts Optimism. Paper presented at the 17th Annual International Conference on Accounting, 2019; The 10th International Conference of The Japanese Accounting Review, 2019.
- [3] Chu, K.C. and Ohlson, James. Accruals and Forecasting. Paper presented at the 7th Journal of International Accounting Research Annual Conference, 2019.

## **Other Professional Activities**

CFA Level III (2009)

FRM® Examination (2007 Pass)

## **Honors/Awards**

N.A.