

Chu, Kai Cheung (Kenneth)



Title : Assistant Professor
Faculty : School of Business
Email kcchu@must.edu.mo
address :
Tel : (853) 8897-3072

Academic Qualification

2008 – 2012 PhD: The University of Hong Kong, Finance
2005 – 2007 Master: The University of Hong Kong, Finance
1996 – 1999 MPhil: The University of Hong Kong, EE. Engineering
1993 – 1996 B.Eng.: The University of Hong Kong, EE. Engineering

Working Experience

2022 – Assistant Professor / The Macau University of Science and Technology
2019 – 2021 Senior Research Fellow / Hong Kong Polytechnic University
2015 – 2019 Research Assistant Professor / Hong Kong Polytechnic University
2014 – 2015 Postdoctoral Fellow / Hong Kong Polytechnic University
2012 – 2013 Lecturer / University of Hong Kong

Teaching Activities

Corporate Finance; Financial Markets and Institutions; Quantitative Methods for Finance; Derivatives

Research Areas

Financial Statement Analysis; Value Relevance; Financial Analysts; Corporate Finance (Real Options)

Selected Publications

Journal Papers

- [1] Chu, K.C. Kenneth and Zhai, W.H. Sophia. Distress risk puzzle and analyst forecast optimism. *Review of Quantitative Finance and Accounting*, 2021, 57(1): 429–460.
- [2] Chu, K.C. Kenneth, Chen, Sipeng, and Leung, Tommy. A Novel Algorithm for Generating GVKEY-CIK Link Table. *Journal of Information Systems*, 2021, 35(1): 27–46.
- [3] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Ohlson, James A. Analyst Forecasts: Sales and Profit Margins. *Review of Accounting Studies*, 2020, 25(1): 54–83.
- [4] Chu, K.C. and Wong, K.P. Progressive Taxation and Corporate Liquidation Policies with Mean-Reverting Earnings. *Economic Modelling*, 2010, 27(3): 730–736.

Book Chapters

- [1] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Cathy Z. Liu. Accounting Information and Firm Valuation. In *Handbook of Investment Analysis, Portfolio Management, and Financial Derivatives* (Chapter 82). 2024, World Scientific.

Conference Papers

- [1] Chu, K.C., Kong, Xiangnian and Wong, K.P. The Effects of Institutional Ownership on Costs and Usages of Debts. Paper presented at the AFAANZ Conference, 2024.
- [2] Chu, K.C. and Zhai, Sophia. Distress Risk Puzzle and Analysts Optimism. Paper presented at the 17th Annual International Conference on Accounting, 2019; The 10th International Conference of The Japanese Accounting Review, 2019.
- [3] Chu, K.C. and Ohlson, James. Accruals and Forecasting. Paper presented at the 7th Journal of International Accounting Research Annual Conference, 2019.

Other Professional Activities

CFA Level III (2009)

FRM® Examination (2007 Pass)

Honors/Awards

N.A.