

# 朱启祥



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## 教育背景

2008 – 2012 博士：香港大学，金融学  
2005 – 2007 硕士：香港大学，金融学  
1996 – 1999 硕士：香港大学，电机电子工程  
1993 – 1996 学士：香港大学，电机电子工程

## 工作经验

2022 – 助理教授 / 澳门科技大学  
2019 – 2021 高级研究员 / 香港理工大学  
2015 – 2019 研究助理教授 / 香港理工大学  
2014 – 2015 博士后研究员 / 香港理工大学  
2012 – 2013 讲师 / 香港大学

## 教学活动

公司财务；金融市场和机构；金融定量方法；金融衍生产品

## 研究领域

财务报表分析；价值相关性；金融分析师；公司财务（实物期权）

## 学术专著

### 学术期刊论文

- [1] Chu, K.C. Kenneth and Zhai, W.H. Sophia. Distress risk puzzle and analyst forecast optimism. *Review of Quantitative Finance and Accounting*, 2021, 57(1): 429–460.
- [2] Chu, K.C. Kenneth, Chen, Sipeng, and Leung, Tommy. A Novel Algorithm for Generating GVKEY-CIK Link Table. *Journal of Information Systems*, 2021, 35(1): 27–46.
- [3] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Ohlson, James A. Analyst Forecasts: Sales and Profit Margins. *Review of Accounting Studies*, 2020, 25(1): 54–83.
- [4] Chu, K.C. and Wong, K.P. Progressive Taxation and Corporate Liquidation Policies with Mean-Reverting Earnings. *Economic Modelling*, 2010, 27(3): 730–736.

### 书本章节

- [1] Cheng, C.S. Agnes, Chu, K.C. Kenneth, and Cathy Z. Liu. Accounting Information and Firm Valuation. In *Handbook of Investment Analysis, Portfolio Management, and Financial Derivatives* (Chapter 82). 2024, World Scientific.

### 学术研讨会论文

- [1] Chu, K.C., Kong, Xiangnian and Wong, K.P. The Effects of Institutional Ownership on Costs and Usages of Debts. Paper presented at the AFAANZ Conference, 2024.
- [2] Chu, K.C. and Zhai, Sophia. Distress Risk Puzzle and Analysts Optimism. Paper presented at the 17th Annual International Conference on Accounting, 2019; The 10th International Conference of The Japanese Accounting Review, 2019.
- [3] Chu, K.C. and Ohlson, James. Accruals and Forecasting. Paper presented at the 7th Journal of International Accounting Research Annual Conference, 2019.

### 其他专业资格 / 奖项 / 活动

CFA Level III (2009)

FRM® Examination (2007 Pass)

### Honors/Awards.

N.A.