

Stephen Zhebin Fan



Title : Assistant Professor
Faculty : School of Business
Email zbfan@must.edu.mo
Address : Avenida Wai Long N°S 100 - 460,
Taipa, Macau, China
Tel : (853) 88973783

Academic Qualification

2023-2026	Ph.D.: The University of Sydney; Finance;
2021-2022	Master: The University of Queensland, Applied Finance;
2017-2020	Bachelor: The University of Queensland, Accounting.

Working Experience

2026-Present	Assistant Professor, Macau University of Science and Technology
2024-2026	Lecturer / Tutor, The University of Sydney
2018-2023	Tutor, The University of Queensland

Teaching Activities

Financial risk management; Derivative securities; Corporate valuation; International banking; International finance.

Research Areas

Fintech; Financial intermediation; Banking; Institutional investors.

Selected Publications and working papers

Publications

Neupane, S., Fan, Z., Sanchez, D. Y., & Neupane, B. (2024). Diverse investor reactions to the COVID-19 Pandemic: Insights from an emerging market. *Journal of International Financial Markets, Institutions and Money*, 93, 102000.

Fan, Z., & Neupane, S. (2024). Investor horizon, experience, and the disposition effect. *Journal of Behavioral and Experimental Finance*, 44, 101003.

Working Papers

Fan, S. Z., & Kim, S. J. (2026). How Monetary Policy Shapes FinTech Lending: Complement or Substitute?. *Available at SSRN 6881520*.

Fan, S., Hasan, I., Qiu, B., & Liu, Y. (2026). Reaching for Yield in Turbulent Times: Bank Liquidity Creation under Geopolitical Risk. *Available at SSRN 6333698*.

Fan, S. Z., & Kim, S. J. (2026). Credit Allocation and Lending Decisions Across Monetary Policy Regimes: Evidence from Fintech Lending. *Available at SSRN 7057438*.

Kim, S. J., & Fan, S. (2026). The Information Content of Funding Time in FinTech Lending. *Available at SSRN 6878868*.

Other Professional Activities

Journal Referee:

Pacific-Basin Finance Journal

International Review of Financial Analysis

Finance Research Letters

Research in International Business and Finance

Honors/Awards

QS Reimagine Education Awards (2025 Gold Winner)