

YOU LI



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Academic Qualification

2013-2018	Ph.D.: Singapore Management University, Economics
2010-2013	Master: University of Chinese Academy of Sciences, Electrical Engineering
2006-2010	BS: University of Science and Technology of China, Electrical Engineering

Working Experience

2026-Present	Associate Professor / Macau University of Science and Technology
2020-2026	Assistant Professor / Macau University of Science and Technology
2018-2020	Postdoctoral Fellow / Shenzhen University

Teaching Activities

Financial Markets and Institutions, Behavioral Finance, FinTech, Doctoral Seminar, Emerging Issues in Management

Research Areas

Behavioral Finance, FinTech, Household Finance, Corporate Finance

Selected Publications

1. Deng, H., Lin, Y., & Li, Y.* (2026). A double-edged sword of uncertainty: Climate policy uncertainty and corporate green innovation, *Economic Analysis and Policy*, 91, 145-164. (SSCI Q1, IF=8.7)

2. **Li, Y.**, Tan, W.* , Yao, D., & Zhang, J. (2026). Do households react to monetary policy?, *Management Science*, 72(5), 4517-4535. (**UTD 24, FT50, ABS 4*, ABDC A*, SSCI Q1, IF=4.9**)
3. **Li, Y.***, & Liu, Y. (2025). Green credit policy and firm's financing: Evidence from China, *Applied Economics Letters*, forthcoming. (**SSCI Q3, IF=1.3**)
4. **Li, Y.**, Shi, Y., Wang, Q., Zhang, J.* , & Zhao, K. (2025). Green credit policy and the cost of equity: evidence from China, *Applied Economics Letters*, 32(12), 1752-1755. (**SSCI Q3, IF=1.3**)
5. Peng, Y., Qiu, Y., **Li, Y.***, & Peng, X. (2024). Does digital inclusive finance promote carbon emission reduction of enterprises, *PLoS ONE*, 19(7): e0302826. (**SCIE Q1, IF=2.9**)
6. Deng, H., **Li, Y.**, & Lin, Y.* (2023). Green financial policy and corporate risk-taking: Evidence from China, *Finance Research Letters*, 58, 104381. (**SSCI Q1, IF=6.9**)
7. Lu, Z., Lin, Y.* , & **Li, Y.** (2023). Does corporate engagement in digital transformation influence greenwashing? Evidence from China, *Finance Research Letters*, 58, 104558. (**SSCI Q1, IF=6.9**)
8. **Li, Y.**, & Zhang, J.* (2023). Employee mobility, information transfer and stock price crash risk. *Asia-Pacific Journal of Accounting & Economics*, 30(3), 833-848. (**SSCI Q2, IF=1.6**)
9. **Li, Y.**, & Tay, A.* (2021). The role of macroeconomic and policy uncertainty in density forecast dispersion. *Journal of Macroeconomics*, 67, 103266. (**SSCI Q2, IF=1.5**)
10. **Li, Y.***, & Zhang, J. (2020). Stakeholder orientation and stock price crash risk. *Finance Research Letters*, 37, 101370. (**SSCI Q1, IF=6.9**)

Selected Working Papers

1. Ghosh, P, **Li, Y.**, & Zhang, J.* When Humans Meet Algorithms: Evidence from Retail Investor Trading. (*AFA 2026, R&R at Management Science*, **UTD 24, FT50, ABS 4*, ABDC A*, SSCI Q1, IF=4.9**)
2. Agarwal, S., Ghosh, P., Kuang, W., Li, Y., & Zhang, J. Housing Market Liberalization and Spillover Effect on Consumer Credit Access. (*R&R at Journal of Urban Economics*, **ABS 3, ABDC A*, SSCI Q1, IF=4.0**)
3. Li, Y., & Zhang, J. Healing from the Storm: The Impact of Natural Disasters on Intoxicant Consumption.
4. Li, Y. Survey Design and Forecasters' Behavior: Evidence from Survey of Professional Forecasters.
5. Li, Y. & Li, Y. Patent trading and cash holding.

Research Grants

1. Housing Boom and Speculative Trading in the Stock Market, FRG, Macau University of Science and Technology, PI, 2026.
2. Retail Investors and Stockbrokers in the Fintech Era: Navigating Investment Management, FRG, Macau University of Science and Technology, PI, 2024.
3. The Impact of House Repurchase Restriction on Small Business Lending, FRG, Macau University of Science and Technology, PI, 2022.
4. Research on the Impact of Policies and Regulations on Stock Price Crash Risk, International Postdoctoral Exchange Fellowship Program, National Postdoctoral Science Foundation, PI, 2019.
5. Distributed Economy and Economic Advantage: Theoretical Analysis, Supported by Shenzhen University-WeBank Fintech Academy, Co-PI, 2019.

Awards

MUST Best Research Output Award

2026