澳門科技大學
MACAU UNIVERSITY OF SCIENCE AND TECHNOLOGY

博雅學院
School of Liberal Arts

Name： Xiaoyue Chen
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Academic Qualifications
Doctor of Philosophy, Griffith University
Graduate Diploma of Research Studies (Business), Griffith University
Master of Finance, The University of Tasmania
Master of Commerce (Advanced), The University of Queensland
Bachelor of Accounting, Sichuan Agricultural University

Teaching Areas
Introduction to Financial Accounting
Principles of Accounting

Areas of Research Expertise
Finance, Asset pricing

Working Experience
2026.09 - Present Assistant Professor, School of Liberal Arts, Macau University of Science and Technology
2023.03 - 2026.01 Lecturer in Accounting, Business and Finance, The University of Buckingham, The United Kingdom

Professional Society Membership
Fellow of the Higher Education Academy (FHEA), Advance HE, UK

Publications
Journal Articles

1. Xu, D., Li, B., Singh, T., **Chen, X.***, Li, J. (2025). Cross-market overnight time-series momentum. *Journal of International Financial Markets, Institutions and Money,105*, 102239. https://doi.org/10.1016/j.intfin.2025.102239 [ABDC_A; ABS3; SSCI; JCR_Q1]

2. **Chen, X.***, Li, B., Singh, T., & Worthington, A.C. (2024). Economic policy uncertainty and the predictability of stock returns: Impact of China in Asia, *China Accounting and Finance Review, 26*(5), 645-679. https://doi.org/10.1108/CAFR-11-2023-0144 [ABDC_A]

3. **Chen, X.***, Li, B., Worthington, A. C., & Singh, T. (2024). International evidence on global economic uncertainty and cross-sectional stock returns. *International Review of Finance, 24*(3), 493–534. https://doi.org/10.1111/irfi.12450 [ABDC_A;

SSCI; JCR_Q2]

4. Wen, Y. C., Li, B., **Chen, X.***, & Singh, T. (2023). Spillover effects of the US stock market and the predictability of returns: International evidence based on daily data. *Applied Economics, 55*(45), 5251-5266. https://doi.org/10.1080/00036846.2022.2138818 [ABDC_A; ABS2; SSCI; JCR_Q2]

5. **Chen, X.***, Li, B., & Worthington, A. C. (2022). Economic uncertainty and Australian stock returns. *Accounting and Finance, 62*(3), 3441-3474. https://doi.org/10.1111/acfi.12892 [ABDC_A; ABS2; SSCI; JCR_Q2]

6. Tong, T., **Chen, X.***, Singh, T., & Li, B. (2022). Corporate governance and the outward foreign direct investment: Firm-level evidence from China. *Economic Analysis and Policy, 76*, 962-980. https://doi.org/10.1016/j.eap.2022.10.003 [ABDC_A; ABS1; SSCI; JCR_Q1]

7. **Chen, X.***, Li, B., & Worthington, A. C. (2022). Higher moments and industry momentum returns. *Investment Analysts Journal, 51*(4), 217-235. https://doi.org/10.1080/10293523.2022.2090078 [ABDC_B; ABS1; SSCI; JCR_Q2]

8. **Chen, X.***, Li, B., & Worthington, A. C. (2022). Realized volatility and industry momentum returns. *Humanities and Social Sciences Communications, 9*(1), 1-12. https://doi.org/10.1057/s41599-022-01309-y [SSCI; JCR_Q1]

9. Li, X.*, **Chen, X**., Li, B., Singh, T., & Shi, K. (2022). Predictability of stock market returns: New evidence from developed and developing countries. *Global Finance Journal, 54*, 100624. https://doi.org/10.1016/j.gfj.2021.100624 [ABDC_A; ABS2; SSCI; JCR_Q1]

10. **Chen, X.***, Li, B., & Worthington, A. C. (2021). Higher moments and US industry returns: realized skewness and kurtosis. *Review of Accounting and Finance, 20*(1), 1-22. https://doi.org/10.1108/RAF-06-2020-0171 [ABDC_B; ABS2; SSCI; JCR_Q2]

Awards and Honors

- 2022 Runner-up Best Paper for the article "Higher Moments and Industry Momentum Returns," published in the *Investment Analysts Journal*, Volume 51, Issue 4, pp. 217–235.
- 2020 Winner of the Department of Accounting, Finance and Economics Three Minute Thesis Competition.
- 2019-2022 Australian Government RTP Stipend and GU International Postgraduate Research Scholarship
- 2018 Griffith Award for Academic Excellence.
- 2018 Certificate of Academic Excellence for achieving the highest grade in the course *Equity Investments (7242AFE)* at Griffith University.

- 2017 Dean's Honor Roll in the Tasmanian School of Business and Economics, University of Tasmania, based on academic performance in the Master of Finance programme.
- 2017 Tasmanian International Scholarship (TIS)

Editorial and Academic Service
Ad Hoc Reviewer
Accounting and Finance
Review of Accounting and Finance
Applied Economics
Journal of the Asia Pacific Economy
Economic Modelling
Middle East Development Journal

Last Updated：____2026/08/26____